MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH

OFFICE OF FINANCIAL AND INSURANCE SERVICES



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ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*.

FOR THE MONTH ENDING MARCH 31, 2004

OFFICE OF FINANCIAL AND INSURANCE SERVICES MARCH, 2004

BANK ACTIVITY

Date Accepted	Control No.	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>				
NEW BANI	KS								
07/24/2003	BT-0612-03-03	1 st State Bank, Saginaw Township, Saginaw County.	10/22/2003 APPROVED	FDIC APPROVED	Approval expires 10/22/2004.				
08/07/2003	BT-0612-03-04	Main Street Bank, Northville, Wayne County.	11/14/2003 APPROVED	FDIC APPROVED	#1038. Opened 03/01/2004.				
10/15/2003	BT-0612-04-01	Legacy Trust, Grand Rapids, Kent County.	12/30/2003 APPROVED		#1037. Opened 02/03/2004.				
SECTION 3	3706 NEW BANKS								
10/30/2003	BT-0614-04-01	MSB Bank, Montrose, Genesee County.			Article of Incorporation filed 12/02/2003.				
PRINCIPA	L OFFICE RELOCATIONS								
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED					
FULL TRUST POWERS									
10/15/03	BT-1800-04-01	Legacy Trust, Grand Rapids, application for permission to exercise trust powers.	12/30/2003 APPROVED		Opened 02/03/2004.				

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>
955

<u>Name of Institution and Location</u>
Metrobank, a state chartered comm

Date

Metrobank, a state chartered commercial bank converted to a state chartered savings bank under the Effective 01/09/2004. name of Metrobank.

SAVINGS BANK ACTIVITY

Date <u>Accepted</u> <u>Control No.</u>	Name of Institution and Transaction Details	State <u>Action</u>	Federal <u>Action</u>	<u>Comments</u>
NEW BANKS:	NO ACTIVITY			
CONVERSIONS:				
09/16/03 SB-0710-03-01	Application for permission to convert Metrobank into a state savings bank to be known as Metrobank.	10/29/2003 APPROVED		#10. Effective 01/09/2004.

NO ACTIVITY

CONSOLIDATIONS:

OTHER ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

BIDCO: NO ACTIVITY

FOREIGN BRANCHES: NO ACTIVITY

CREDIT UNION ACTIVITY

Date Accepted	Name of Institution and Transaction Details	State <u>Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
06/10/2003	M.E.S. Credit Union with and into Peoples Trust Credit Union.		Certificate of Merger issued 02/05/04, effective 01/01/2004.
11/04/2003	LSI Credit Union with and into Capital Community Credit Union.		
01/12/2004	Sault Ste. Marie Municipal Employees Credit Union with and into Soo Co-op Credit Union.		Certificate of Merger issued 03/11/04, effective 02/21/2004.
02/23/2004	Osceola Community Credit Union with and into West Michigan Credit Union.		

STATISTICAL RECAPITULATION SHEET												
	<u>Jan.</u>	Feb.	Mar.	<u>Apr.</u>	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks												
Number of Insured Banks—Beginning	132	131	131									
Plus: Charters Granted	0	0	1									
Conversions	0	0	0									
Less: Mergers/Consolidations	0	0	0									
Receiverships/Liquidations	0	0	0									
Conversions	1	0	0									
Number of Insured Banks—Month-End	131	131	132									
Number of Uninsured Banks—Beginning	7	7	8									
Plus: Charters Granted	0	1	0									
Less: Mergers/Consolidations	0	0	0									
Receiverships/Liquidations	0	0	0									
Conversions	0	0	0									
Number of Uninsured Banks—Month-End	7	8	8									
Number of State-Chartered Insured and Uninsured	,	o	o									
Banks—Month End	138	139	140									
Danks—Month End	130	137	170									
New least Charles I Carles Banks Devices	-											
Number of State-Chartered Savings Banks—Beginning	5	6	6									
Plus: Charters Granted	0	0	0									
	0	0	0									
Less: Mergers/Consolidations	0	0	0									
Receiverships/Liquidations	0	0	0									
Number of State-Chartered Savings Banks—Month-	U	U	U									
End	6	6	6									
Enu	U	U	U									
Number of DIDCOs Decimins	-	-	-									
Number of BIDCOs—Beginning	5	5 0	5 0									
	0	0	0									
	5	5	5									
Number of BIDCOs—Month-End	5	3	5									
Number of State Chartened Co. 34 Indiana B.	251	271	270									
Number of State-Chartered Credit Unions—Beginning.	271	271	270									
Plus: Charters Granted	0	U	U									
Conversions	0	1	1									
Less: Mergers/Consolidations	0	1	1									
Dissolutions	0	0	0									
Conversions Number of State-Chartered Credit Unions—Month-	U	U	U									
	271	270	269									
End	271	2/0	209									

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	Feb.	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust												
Powers—Beginning		28	29									
Plus: Effective	0	1	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Banks Authorized to Exercise Trust												
Powers—Month-End		29	29									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Beginning	3	3	3									
Plus: Effective	0	0	0									
Less: Powers Relinquished	0	0	0									
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers—Month-End	3	3	3									